

# DECEMBER LOAN DEFERMENT



**What is the December Loan Deferment?** The December Loan Deferment allows you to skip your payment for the month of December, leaving more money in your pocket for holiday cheer. Interest will continue to accumulate, and payments will resume in January. By deferring the December payment(s) on your loan(s) the final payment date may be extended, and the final payment amount may change due to the accumulated interest. Any payroll deduction payments that are received during the deferral period will be deposited to your regular excess distribution savings or checking account and be available for withdrawal.

**So who qualifies?** Your loan must be current and have a good repayment history. To qualify you must be in good standing with Quantum and have made one payment on your loan. Certain types of loans involving mortgages filed against your home, such as First Mortgages, 2nd Mortgages, Home Equity Lines and Balloon Notes, as well as Visa Credit Cards do not qualify. Members who have filed bankruptcy, are in the process of filing bankruptcy, or are an active Member Solutions participant do not qualify. If you chose to defer your July 2018 loan payment(s), you will NOT be eligible for the December Deferment. All that is needed to defer your December payment is to complete this form and return it to us **no later than your December payment date.**

**This is not automatic. We must have your written request.**

**YES! Please defer my December 2018 loan payment(s). I will make my loan payment through** November 30, 2018 and would like the payment(s) on the loan(s) indicated below to be skipped until January 1, 2019 at which time my normal payment schedule will resume.

Please make sure your account number is on this form with the appropriate box checked and all required signatures or it might be returned.

\*\*All signers on loans must sign the deferment request.

Account # \_\_\_\_\_

Defer payments on all qualifying loans

Defer payments only on loan # \_\_\_\_\_

Signature \_\_\_\_\_ \*\*Co-Signer \_\_\_\_\_

Co-Signer \_\_\_\_\_ \*\*Co-Signer \_\_\_\_\_

If you would like to verify that your payments will be deferred, please contact Member Services after your last November payment is posted by the Credit Union.



**QUANTUM**  
CREDIT UNION

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316.263.5756  
[www.TheQ.org](http://www.TheQ.org)

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