

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a line of credit for those who qualify. (My Line My Way). To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my Quantum checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Automatic bill payments
- Checks written off your account

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

*We will be unable to pay your everyday debit card transactions (this includes point of sale and ATM withdrawals) **unless you authorize us to do so**.

What fees will I be charged if Quantum Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Quantum Credit Union to authorize and pay overdrafts on my everyday debit card transaction (this includes point of sale and ATM withdrawals)?

If you want us to authorize and pay overdrafts on everyday debit card transactions, complete the form below and return it to us at 6300 W. 21st ST. N. Wichita, KS. 67205 or call-1-316-263-5756 if you have additional questions.

By agreeing to have my overdrafts paid by the credit union, I understand that I have a right to revoke or change my election at any time. The revocation must be provided in writing.

_____ I want Quantum Credit Union to authorize and pay overdrafts on my everyday debit card transactions (this includes point of sale and ATM withdrawals), ACH withdrawals, Automatic Bill Payments, and checks written on my account.

_____ I do not want Quantum Credit Union to authorize and pay overdrafts on my everyday debit card transactions (this includes point of sale and ATM withdrawals), ACH withdrawals, Automatic Bill Payments, and checks written on my account

Member's Name (Printed)

Date

Member's Signature

Account Number